



Press release

SHL Telemedicine announces the signing of a major contract in Germany. In line with strategic shift to pursue long term large scale contracts.

Tel Aviv/Zurich, 14 March 2012 - SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN), a leading provider and developer of advanced personal telemedicine solutions, today announced that its German subsidiary, SHL Telemedizin, has entered into a comprehensive large scale agreement with IKK Sudwest ("IKK"), based in Saarbruecken and active in the regions of Saarland, Rheinland-Pfalz and Hessen, for the provision of telemedicine services to the IKK's insured who suffer from chronic conditions, specifically heart patients. SHL will start recruiting in Q2 insured patients which are eligible for the service.

"In the past we communicated a strategic shift in the German market from contracts for hundreds of patients for a relatively short period of time, to larger, long-term agreements for thousands of patients. We are very happy to announce the signing of this major agreement and expect it to be a first in a series of additional large scale contracts with significant German health insurers", said Erez Alroy, Co-CEO of SHL Telemedicine.

About SHL Telemedicine

SHL Telemedicine Ltd. specializes in developing and marketing advanced personal telemedicine systems as well as providing comprehensive telemedicine solutions including medical call centers to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in Europe, mainly in Germany, and at its home market in Israel. In the US, certain SHL telemedicine products are distributed by Philips Healthcare. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957). More information available at: www.shl-telemedicine.com.

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