



Press release

Alroy Group to lead buy out of Philips' holdings in SHL

Tel Aviv/Zurich, 19 April 2010 – SHL Telemedicine Ltd. (SIX: SHLTN), a leading provider and developer of advanced personal telemedicine solutions, announced today that it was informed by its shareholder, the Alroy Group, that as a result of Philips' strategic policy to divest its non-core shareholdings, the Alroy Group, together with European and Israeli private investors, has responded to Philips' request and will acquire Philips' 18.8% holding in SHL Telemedicine Ltd. The Alroy Group's participation in the transaction is around 12.5% which on closing will bring its shareholding in SHL to approximately 32%. No financial details will be disclosed.

Erez Alroy, Co-CEO of SHL Telemedicine, commented: "On behalf of the Alroy Group we respect the decision by Philips to divest their holdings in SHL. As we strongly believe in SHL's future we welcome the opportunity to significantly increase the Alroy Group's holdings in the Company. We shall continue to develop SHL's business with the same strategy which we have successfully adopted these last years and look forward to consistent and profitable growth in future years as a result of our endeavors."

The new private investors include Eli Alroy who is Chairman of the Supervisory Board of GTC Poland, a real estate company that has become one of the leading developers in Central & Eastern Europe. Eli Alroy is not related to the Alroy family which founded SHL.

About SHL Telemedicine

SHL Telemedicine Ltd. specializes in developing and marketing advanced personal telemedicine systems as well as providing comprehensive telemedicine solutions including medical call centers to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in Europe, mainly in Germany, and at its home market in Israel. In the US, certain SHL telemedicine products are distributed by Philips Healthcare. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957). More information available at: www.shl-telemedicine.com.

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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.