



Press release

Alroy Lawsuit against the Company deleted by the Tel Aviv District Court

A Judgement by default granted against Mrs. Cai Mengke and Himalaya Asset Management Limited (declaring them controlling shareholders of the Company at the time the lawsuit was filed)

Tel Aviv / Zurich, 19 October 2017 – SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN, OTCPK: SMDCY) (“SHL”), a leading provider and developer of advanced personal telemedicine solutions, today announced that in the lawsuit filed in January 2017 by a group of shareholders of the Company, represented by Yariv Alroy, against, inter alia, SHL and two of its then major shareholders – Mrs. Cai Mengke, and Himalaya Asset Management Limited (**Himalaya**) – on 18 October 2017, the Tel Aviv district court gave a judgement by default against Mrs. Cai Mengke and Himalaya (i.e. following said parties’ failure to plead or otherwise defend), thus declaring that said shareholders were controlling shareholders of the Company at the time the lawsuit was filed (January 12, 2017). The lawsuit against the Company was deleted with no expenses and the court further declared that the judgement does not raise claims against resolutions adopted by the Company following said date.

As published on October 13, 2017, as of such date Himalaya holds less than 3% of the shares of the Company.

Under Israeli law, a party against which a judgement by default was given may, within 30 days of delivery thereof, submit a request to cancel same.

The Company is studying the implications of said judgement on it, if any.

About SHL Telemedicine

SHL Telemedicine is engaged in developing and marketing personal telemedicine systems and the provision of medical call center services, with a focus on cardiovascular and related diseases, to end users and to the healthcare community. SHL Telemedicine offers its services and personal telemedicine devices to subscribers utilizing telephonic and Internet communication technology. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957) and has an ADR program listed over-the counter; Symbol: SMDCY. For more information, please visit the web site at www.shl-telemedicine.com.

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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.