



Press release

SHL to publish annual report 2016 by 31 July 2017; appointment of interim acting CEO and CFO

Tel Aviv / Zurich, 21 April 2017 – SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN, OTCPK: SMDCY) (“SHL” or the “Company”), a leading provider and developer of advanced personal telemedicine solutions, announced today that SIX Exchange Regulation has granted the Company, upon request of its Board of Directors (the “Board”), an extension of the deadline for the publication of the Annual Report 2016 of SHL and the submission of the same report to SIX Exchange Regulation (Annual Report 2016).

- l) The extension granted for the publication of the Annual Report 2016 as well as the submission of the report to SIX Exchange Regulation by 31 July 2017 at the latest is subject to the following reservation and conditions:
- a. SHL Telemedicine Ltd. shall publish a press release in accordance with the provisions on ad hoc publicity (Article 53 of the Listing Rules and the Directive on Ad hoc Publicity) by Friday, 21 April 2017 at 07:30 am at the latest. The press release shall contain the full text of paragraph I of the said decision of SIX Swiss Exchange Regulation. The press release shall contain the full wording of clause I of the present decision. The ad hoc announcement shall further state the reasons for the postponement of the publication and submission of the Annual Report 2016.
 - b. SHL Telemedicine Ltd. shall inform SIX Exchange Regulation in writing of the results of the Annual General Meeting on 11 May 2017, by no later than 12 May 2017, 4:00 pm, regarding the appointment of members to the Financial Statements Committee.
 - c. SIX Exchange Regulation reserves the right to temporarily cease trading in securities of SHL Telemedicine Ltd. if the applicant does not publish its annual report 2016 by 31 July 2017 at the latest in accordance with the provisions on ad hoc publicity (Article 53 of the Listing Rules and the Directive on Ad hoc Publicity) and submits them to SIX Exchange Regulation.

The recent changes in the Company’s Board, including the dissolution of the Company’s committee for the examination of financial statements, which committee can reconvene with newly appointed members only following the annual general meeting scheduled for May 11th, 2017, the changes in management team, inter alia the departure of the CFO, as well as the in depth pending analysis and review of the assets of the Company as part of the preparation for the annual financial statements which review may result in write off of certain of its assets, forced SHL for the first time, to file an extraordinary request to SIX Swiss Exchange Regulation for extension of the deadline for the publication of the Annual Report 2016 and the submission of the same report to SIX Exchange Regulation (Annual Report 2016), which has been granted as described above.



In addition, SHL announced that its Board has resolved today to appoint Mr. Yoav Rubinstein as an interim acting CEO. Mr. Rubinstein has been serving as the Company's senior vice president and Head of Global Business since 2012. SHL's Board has further appointed Mr. Yossi Vadnagra as its interim acting CFO. Mr. Vadnagra has been serving as the company's Director of Business Development for Israel in recent months and has previously worked with SHL in India.

Mr. Elon Shalev, Chairman of the Board, has congratulated Mr. Rubinstein and Mr. Vadnagra for their respective nominations and has thanked Mr. Yuval Shaked, the outgoing CEO, for his support during his notice period as well as for his committed service during his term as CEO.

For further information, please contact:

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About SHL Telemedicine

SHL Telemedicine is engaged in developing and marketing personal telemedicine systems and the provision of medical call center services, with a focus on cardiovascular and related diseases, to end users and to the healthcare community. SHL Telemedicine offers its services and personal telemedicine devices to subscribers utilizing telephonic and Internet communication technology. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957) and has an ADR program listed over-the counter; Symbol: SMDCY. For more information, please visit the web site at www.shl-telemedicine.com.

Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.