



Press release

SHL comments on tax related court decision in Israel

Tel Aviv / Zurich, 18 November 2016 – SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN, OTCPK: SMDCY) (“SHL”), a leading provider and developer of advanced personal telemedicine solutions, announced today that further to the disclosure under note 18.g in the financial reports for the year 2015, which discusses court deliberations related to tax assessments for the years 2006-2008, the court house in Tel Aviv today decided to reject most of the company's appeals against the ITA (Israeli Tax Authority) thus creating an increase in the financial liability to the ITA in the amount of approx. USD 5.5million. The company still needs time to fully understand that decision and evaluate the next steps together with its legal and tax advisors.

For further information, please contact:

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About SHL Telemedicine

SHL Telemedicine is engaged in developing and marketing personal telemedicine systems and the provision of medical call center services, with a focus on cardiovascular and related diseases, to end users and to the healthcare community. SHL Telemedicine offers its services and personal telemedicine devices to subscribers utilizing telephonic and Internet communication technology. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957) and has an ADR program listed over-the counter; Symbol: SMDCY. For more information, please visit the web site at www.shl-telemedicine.com.

Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.