



Press release

## Update regarding the Merger Transaction

**Tel Aviv/Zurich, 12 November 2015** – The Board of Director of SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN, OTCPK: SMDCY) has given further consideration to Shanghai Jiuchuan Investment (Group) Co. Ltd. (the “Buyer”)’s request for extension of the period to fulfil certain closing conditions under the Agreement and Plan of Merger dated as of July 24, 2015 by and among SHL, the Buyer and its Israeli subsidiary Jinoran Mergers (2015) Ltd. (the “Transaction” or the “Agreement”, respectively). The Board of Directors has decided, and has informed the Buyer, that if Buyer fails to fulfil the respective closing conditions, including the deposit of the entire consideration with the applicable agents and the receipt of all requisite approvals pursuant to the terms of the Agreement, by November 30, 2015, the Agreement shall be deemed automatically terminated as of December 1, 2015 in accordance with SHL’s rights under the Agreement, without further notice by SHL to the Buyer. In such an event, the Transaction will not be consummated in accordance with the terms of the Agreement.

### About SHL Telemedicine

SHL Telemedicine is engaged in developing and marketing personal telemedicine systems and the provision of medical call center services, with a focus on cardiovascular and related diseases, to end users and to the healthcare community. SHL Telemedicine offers its services and personal telemedicine devices to subscribers utilizing telephonic and Internet communication technology. The Company operates in Israel, Germany, India and the United States in one business segment, Telemedicine services. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957) and has an ADR program listed over-the counter; Symbol: SMDCY. For more information, please visit our web site at [www.shl-telemedicine.com](http://www.shl-telemedicine.com).

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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.