



Press release

SHL Telemedicine wins Knappschaft Bahn See contract for the provision of telemedicine services in Germany

Tel Aviv/Zurich, 23 September 2008 - SHL Telemedicine Ltd. (SWX: SHLTN), a leading provider and developer of advanced personal telemedicine solutions, is pleased to announce that its wholly owned German subsidiary PHTS Telemedizin closed a contract for a pilot project with the health insurer Knappschaft Bahn See ("KBS") for the provision of telemedicine services to its chronically ill heart patients. PHTS Telemedizin prevailed over other competitors in a Europe-wide tender.

During a one-year pilot project, several hundred KBS patients with congestive heart failure (CHF) will benefit from PHTS Telemedizin's services. KBS is part of a network of Deutsche Rentenversicherung (Pension funds). KBS attends for more than 1.6 million and is one of the five largest health insurers in Germany with over 100 agencies. KBS also owns six hospitals in Ruhrgebiet and Saarland and has a stake in five hospital associations in Germany.

Yariv Alroy, Co-CEO of SHL Telemedicine, comments: "The fact that we prevailed over other competitors not only in Germany but in a Europe-wide tender for the provision of telemedicine services confirms our leading position and unique telemedicine offering, based on more than 20 years of experience."

About PHTS Telemedizin

PHTS Telemedizin, established in Düsseldorf, is a wholly owned subsidiary of SHL Telemedicine. PHTS Telemedizin combines innovative telemedicine solutions with well-founded medical-technical know-how. PHTS holds a leading position throughout Germany in the field of I telemedicine.

About SHL Telemedicine

SHL Telemedicine Ltd. specializes in developing and marketing advanced personal telemedicine systems as well as providing comprehensive telemedicine solutions including medical call centers to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in Europe, mainly through PHTS in Germany, its fully owned subsidiary, and at its home market in Israel. In the US, certain SHL telemedicine products are distributed by Philips Healthcare. SHL is listed on the SWX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957). More information available at: www.shl-telemedicine.com.

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