



Press release

## **Shanghai Jiuchuan Investment (Group) Co. informed of a delay in obtaining government approval for the Transaction**

**Tel Aviv/Zurich, 14 October 2015** – SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN, OTCPK: SMDCY), a leading provider and developer of advanced personal telemedicine solutions, was informed today by Shanghai Jiuchuan Investment (Group) Co. Ltd. (the “Buyer”) that despite the efforts of the Buyer, the relevant authorities of the People’s Republic of China have not yet approved the transactions contemplated under the Agreement and Plan of Merger dated as of July 24, 2015 by and among SHL, the Buyer and its Israeli subsidiary Jinoran Mergers (2015) Ltd. (the “Transaction”).

Buyer has further informed SHL that based on its communication with the PRC government, it would be likely for Buyer to obtain such approval by the end of November 2015.

Buyer reaffirmed its intention to consummate the Transaction.

### **About SHL Telemedicine**

SHL Telemedicine is engaged in developing and marketing personal telemedicine systems and the provision of medical call center services, with a focus on cardiovascular and related diseases, to end users and to the healthcare community. SHL Telemedicine offers its services and personal telemedicine devices to subscribers utilizing telephonic and Internet communication technology. The Company operates in Israel, Germany, India and the United States in one business segment, Telemedicine services. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957) and has an ADR program listed over-the counter; Symbol: SMDCY. For more information, please visit our web site at [www.shl-telemedicine.com](http://www.shl-telemedicine.com).

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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.